GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:6279
ANSWERED ON:06.05.2013
INDIA IRAN SHIPPING JOINT VENTURE
Gutha Shri Sukender Reddy

Will the Minister of SHIPPING be pleased to state:

(a) whether the Government has any proposal to wind up the 39 year old entity with United Nation Sanctions on Tehran crippling operations of the India-Iran shipping joint venture;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF SHIPPING (SHRI G.K. VASAN)

(a) & (b): Yes, Madam. Irano Hind Shipping Company (IHSC) is a Joint Venture between Islamic Republic of Iran Shipping Lines (IRISL), Tehran and the Shipping Corporation of India Ltd. (SCI). The proposal for its dissolution has been approved by the Government.

(c): Does not arise.